

Western NIS Enterprise Fund

4 Mykoly Rayevskoho Street
Kyiv 01042, Ukraine
Tel: (380) (44) 490-5580
Fax: (380) (44) 490-5589

Str. Petru Movila 12, ap.4
Chisinau, MD-2004, Republic of Moldova
Tel: (373)(22) 887-200, 887-201,887-202
Fax: (373)(22) 887-203

175 West Jackson Boulevard, Suite 2225
Chicago, IL 60604
Tel: (1) (312) 939-7003
Fax: (1) (312) 939-7004

PRESS RELEASE

Western NIS Enterprise Fund Board of Directors Opened Glass Container Prim New Manufacturing Facility

October 11, 2010 – Chisinau, Moldova – New flint glass bottle manufacturer Glass Container Prim officially launched its manufacturing facility on October 8, 2010. Members of the Western NIS Enterprise Fund (WNISEF) Board of Directors participated in the festive occasion marking the successful opening of the factory.

Prime Minister of the Republic of Moldova Vladimir Filat, Deputy Chief of Mission of the US Embassy in Moldova Marcus Micheli, President of MAIB Natalia Vrabie, select foreign investors, as well as representatives of international financial institutions attended the ceremony.

The production capacity of the factory is 130 million conventional bottles per year. WNISEF has invested a total of \$20 million, working together with two local banks - MAIB and Banca Sociala. The total investment into this new facility is about \$40 million.

Dennis Johnson, Chair of WNISEF Board of Directors commented on the event: “It is our pleasure and privilege to officially open Glass Container Prim’s manufacturing facility together with Moldovan authorities. The opening of this new facility is an outstanding testimony of our belief in the Moldovan market, the potential of Moldova’s exports in the region, as well as the human capital in which we have invested at Glass Container Prim. We wish the company a successful and prosperous future.”

“We are very proud to officially launch our new factory“, stated Oleg Baban, Glass Container Prim’s General Director. “It will utilize up-to-date production equipment and innovative solutions for design and production of high-quality bottles, and will strengthen our market leadership in the industry.”

Western NIS Enterprise Fund (WNISEF) is a USD 150 million regional private equity fund, a pioneer in Ukraine and Moldova with more than a decade of successful experience investing in small and medium-sized companies. WNISEF was established by the U.S. Congress and funded by the U.S. government via U.S. Agency for International Development (USAID). Since inception, WNISEF’s cumulative investment totals over \$165 million to 37 companies in Ukraine and Moldova. WNISEF is managed by Horizon Capital Associates, LLC.

For additional information please contact:

Tetyana Bega
Investor Relations Manager
Horizon Capital
Telephone: +380 (44) 490-5580
e-mail: tbega@horizoncapital.com.ua